

# LABOR MARKET REVIEW

Statistical Data for August 2006

Region 4

October 2006

## LABOR FORCE ESTIMATES August 2006 Preliminary Unemployment Rates



AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	8/06	7/06	8/05
U.S.	152,465,000	145,379,000	7,086,000	4.6%	5.0%	4.9%
INDIANA	3,259,700	3,090,700	169,000	5.2%	5.5%	5.3%
Economic Growth Region 4*	242,266	230,295	11,971	4.9%	5.9%	5.2%
Kokomo MSA**	47,460	44,540	2,920	6.1%	8.9%	5.9%
Lafayette MSA***	93,610	89,650	3,960	4.2%	4.5%	4.6%
Benton County	4,645	4,440	205	4.4%	4.6%	5.1%
Carroll County	10,420	10,000	420	4.1%	5.0%	5.2%
Cass County	19,270	18,250	1,020	5.3%	6.6%	5.4%
Clinton County	17,180	16,330	850	4.9%	5.4%	5.5%
Fountain County	9,030	8,575	455	5.1%	5.2%	5.4%
Howard County	39,250	36,760	2,490	6.3%	9.2%	6.1%
Miami County	17,890	16,750	1,140	6.4%	7.9%	6.1%
Montgomery County	20,190	19,360	830	4.1%	4.4%	4.4%
Tippecanoe County	78,550	75,220	3,330	4.2%	4.4%	4.5%
Tipton County	8,210	7,780	430	5.2%	7.3%	5.1%
Warren County	4,885	4,700	185	3.8%	4.0%	4.2%
White County	12,760	12,150	610	4.8%	4.9%	5.3%
Attica City	1,765	1,665	100	5.7%	5.9%	6.0%
Crawfordsville City	7,780	7,350	430	5.5%	5.9%	6.0%
Delphi City	1,455	1,355	100	6.7%	5.5%	7.3%
Fowler City	1,120	1,080	40	3.5%	4.5%	4.9%
Frankfort City	7,470	7,015	455	6.1%	6.7%	6.9%
Kokomo City	21,310	19,710	1,600	7.5%	10.5%	7.0%
Lafayette City	32,560	30,980	1,580	4.9%	4.8%	5.4%
Logansport City	8,815	8,235	580	6.6%	7.3%	6.8%
Monticello City	2,740	2,595	145	5.3%	5.7%	7.3%
Peru City	6,330	5,805	525	8.3%	9.0%	8.3%
Tipton City	2,610	2,460	150	5.7%	7.8%	5.6%
Williamsport City	1,050	1,005	45	4.2%	4.6%	5.0%

### UNEMPLOYMENT RATE RANKING by COUNTY (High to Low)

Aug 2006 RANK	COUNTY	Aug 2006 RATE
15	Miami	6.4%
19	Howard	6.3%
39	Cass	5.3%
49	Tipton	5.2%
51	Fountain	5.1%
56	Clinton	4.9%
60	White	4.8%
65	Benton	4.4%
77	Tippecanoe	4.2%
80	Carroll	4.1%
81	Montgomery	4.1%
86	Warren	3.8%

Surrounding States	Unemployment Rates
Aug 2006	(Non-seasonably adjusted)
Illinois	4.6%
Kentucky	5.5%
Michigan	6.7%
Ohio	5.4%

### REGIONAL, STATE, & METROPOLITAN UNEMPLOYMENT

Regional and state unemployment rates were generally little changed in August. Overall, 27 states recorded over-the-month unemployment rate decreases, 16 states and the District of Columbia registered rate increases, and 7 states had no change, the Bureau of Labor Statistics of the U.S. Department of Labor reported.

#### State Unemployment (Seasonally Adjusted)

Hawaii posted the lowest state unemployment rate in August, 2.8 percent. Eight other states had rates below 3.5 percent. At 3.6 percent, Arizona reported the lowest jobless rate in its series. (All state series begin in 1976.) Michigan and Mississippi recorded the highest unemployment rates, 7.1 percent each. Alaska and South Carolina had the next highest rates, 6.5 percent each. Twenty states registered unemployment rates that were significantly below the U.S. rate in August. Ten states and the District of Columbia recorded measurably higher rates, and 20 states had rates that were little different statistically from that of the nation. Unemployment rates were lower in August than a year earlier in 238 of the 367 metropolitan areas, higher in 94 areas, and unchanged in 35 areas, the Bureau of Labor Statistics of the U.S. Department of Labor reported. Twenty-six metropolitan areas registered jobless rates below 3.0 percent, while 2 areas recorded rates of 10.0 percent or more.

#### Metropolitan Division Unemployment (Not Seasonally Adjusted)

Bethesda-Gaithersburg-Frederick, Md., reported the lowest division unemployment rate in August, 3.0 percent. Fort Lauderdale-Pompano Beach-Deerfield Beach, Fla., and Washington-Arlington-Alexandria, D.C.-Va.-Md.-W.Va., had the next lowest rates, 3.2 and 3.3 percent, respectively.

\*EGR 4 includes Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties

\*\*Kokomo MSA includes Howard and Tipton counties

\*\*\*Lafayette MSA includes Benton, Carroll and Tippecanoe counties

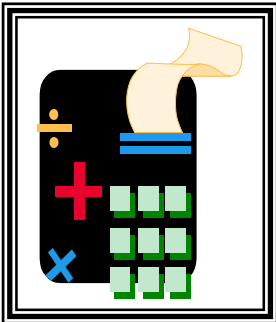
# LAFAYETTE MSA

(Benton, Carroll, and Tippecanoe Counties)

## WAGE AND SALARIED EMPLOYMENT

	Aug 2006	Jul 2006	Aug 2005	CHANGE FROM			
				Jul 2006 TO Aug 2006		Aug 2005 TO Aug 2006	
Total Nonfarm	89,600	89,400	89,600	+200	+0.2%	+0	+0.0%
Total Private	66,500	66,400	66,700	+100	+0.2%	-200	-0.3%
Goods Producing	21,000	21,100	21,600	-100	-0.5%	-600	-2.8%
Service-Providing	68,600	68,300	68,000	+300	+0.4%	+600	+0.9%
Private Srvc Provider	45,500	45,300	45,100	+200	+0.4%	+400	+0.9%
Nat. Res & Construct	3,800	3,900	4,000	-100	-2.6%	-200	-5.0%
Manufacturing	17,200	17,200	17,600	+0	+0.0%	-400	-2.3%
Durable Goods	13,100	13,000	13,300	+100	+0.8%	-200	-1.5%
Non-Durable Goods	4,100	4,200	4,300	-100	-2.4%	-200	-4.7%
Trade, Transportation,	14,200	14,200	14,100	+0	+0.0%	+100	+0.7%
Wholesale Trade	2,000	2,000	1,900	+0	+0.0%	+100	+5.3%
Retail Trade	10,100	10,100	10,100	+0	+0.0%	+0	+0.0%
Trans, Warehouse, Utili	2,100	2,100	2,100	+0	+0.0%	+0	+0.0%
Information	1,000	1,000	1,000	+0	+0.0%	+0	+0.0%
Financial Activities	3,700	3,700	3,900	+0	+0.0%	-200	-5.1%
Professional and Bus	5,500	5,400	5,400	+100	+1.9%	+100	+1.9%
Educational and Health	9,300	9,300	9,300	+0	+0.0%	+0	+0.0%
Leisure and Hospitality	8,800	8,700	8,500	+100	+1.1%	+300	+3.5%
Accommodation and Food	7,900	7,800	7,800	+100	+1.3%	+100	+1.3%
Other Services	3,000	3,000	2,900	+0	+0.0%	+100	+3.4%
Government	23,100	23,000	22,900	+100	+0.4%	+200	+0.9%
Federal Government	700	700	700	+0	+0.0%	+0	+0.0%
State Government	16,700	16,800	16,400	-100	-0.6%	+300	+1.8%
Local Government	5,700	5,500	5,800	+200	+3.6%	-100	-1.7%
Local Govt Education	3,200	2,900	3,100	+300	+10.3%	+100	+3.2%

NATURAL RESOURCES AND MINING EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.  
CONSTRUCTION EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.



### Research & Analysis has a new website ~

**Hoosiers by the Numbers**, operated by the Indiana Department of Workforce Development. The site can be accessed at [www.hoosierdata.in.gov](http://www.hoosierdata.in.gov). The new site contains labor market data, statistics and trends compiled by the Department and the United States Department of Labor. The new web site is part of a major upgrade of the content and usability of the labor market information data the department regularly compiles on Indiana's workforce. It offers improved functionality in that users can more easily sort and rank data, can "grab" data in spreadsheet or text formats, and more easily make geographic comparisons. The data on the web site is used by economic development officials, researchers, policy-makers and other officials in a wide variety of economic development initiatives and community investment decisions.

## MONTHLY COMPARISON OF UNEMPLOYMENT CLAIMS BY OFFICE TOTAL ALL CLAIMS FILED



LOCAL OFFICE	August 2006 Initial Claims	August 2006 Total Claims		July 2006 Initial Claims	July 2006 Total Claims
Kokomo	1,780	8,141		2,854	12,955
Lafayette	836	7,716		1,289	10,136
INDIANA	25,603	228,457		51,719	323,906

	CHANGE FROM						
	Aug	Jul	Aug	Jul 2006		Aug 2005	
	2006	2006	2005	TO		TO	
				Aug 2006		Aug 2006	
Total Nonfarm	47,100	47,000	47,800	+100	+0.2%	-700	-1.5%
Total Private	39,900	39,900	40,800	+0	+0.0%	-900	-2.2%
Goods Producing	16,900	16,900	17,300	+0	+0.0%	-400	-2.3%
Service-Providing	30,200	30,100	30,500	+100	+0.3%	-300	-1.0%
Private Srvc Provider	23,000	23,000	23,500	+0	+0.0%	-500	-2.1%
Nat. Res & Construct	1,400	1,400	1,500	+0	+0.0%	-100	-6.7%
Manufacturing	15,500	15,500	15,800	+0	+0.0%	-300	-1.9%
Durable Goods	14,800	14,700	14,900	+100	+0.7%	-100	-0.7%
Transportation Equipme	12,500	12,500	12,600	+0	+0.0%	-100	-0.8%
Trade, Transportation,	7,700	7,600	7,800	+100	+1.3%	-100	-1.3%
Wholesale Trade	1,100	1,100	1,100	+0	+0.0%	+0	+0.0%
Retail Trade	5,800	5,700	5,900	+100	+1.8%	-100	-1.7%
Trans,Warehouse, Utili	800	800	800	+0	+0.0%	+0	+0.0%
Information	300	300	300	+0	+0.0%	+0	+0.0%
Financial Activities	1,600	1,500	1,600	+100	+6.7%	+0	+0.0%
Professional and Busin	3,200	3,200	3,100	+0	+0.0%	+100	+3.2%
Educational and Health	3,500	3,600	3,600	-100	-2.8%	-100	-2.8%
Leisure and Hospitality	4,300	4,400	4,700	-100	-2.3%	-400	-8.5%
Other Services	2,400	2,400	2,400	+0	+0.0%	+0	+0.0%
Government	7,200	7,100	7,000	+100	+1.4%	+200	+2.9%
Local Government	6,100	6,000	5,800	+100	+1.7%	+300	+5.2%
Local Govt Education	2,300	2,200	2,100	+100	+4.5%	+200	+9.5%
NATURAL RESOURCES AND MINING EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.							
CONSTRUCTION EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.							



### Bureau of Labor Statistics Reports....

For the past 10 years, adults ages 55 to 64 have been the group most likely to start a new business, according to a study released by the Ewing Marion Kaufman Foundation, which promotes entrepreneurship. And now that baby boomers are reaching retirement age, the trend is only going to grow. People are living longer and are more likely to pursue dream businesses rather than tend to their gardens when their workaday lives are done. About 80 percent of boomers claim they want to work in retirement, according to Sara Rix, senior policy adviser at the Public Policy Institute of AARP (Lawrence M. Fisher, Business Magazine, <http://money.cnn.com/2006/07/03/magazines/business2/grayentrepreneur.biz2/index.htm>). "I think many of them will try self-employment," she says. Older entrepreneurs often tap their 401(k)s or home equity for working capital, but there are safer ways to raise money. Venture capital firms generally aren't interested in later-life entrepreneurs, but banks are.

The trend was clear and consistent. Since the end of World War II and stretching to the start of the current millennium, the percentage of American women entering the labor force rose steadily, at a rate so fast that it offset the steady decline in participation by men. But women's rush to employment stopped in 2000 and started to decline, as they began to join their male counterparts in retirement, go out on disability and delay paid employment to get more education. Some economists think the high-water mark of female participation in the labor force was in 2000, when it hit 60.3 percent. "The enormous rise in [the] women's labor force participation rate was destined to run its course," wrote demographer Cheryl Russell in a recent analysis. "Most women who want or need to work are now in the labor force." (Washington Post, "Whither the Women?", by Nell Henderson, <http://www.washingtonpost.com/wp-dyn/content/article/2006/07/06/AR2006070601421.html>)

Corporations are looking to shed their pension liabilities. Guess who's getting stuck with the tab? As companies replace traditional defined-benefit pensions with 401(k) plans, the burden of saving and investing for retirement gets shifted to employees - and suddenly we are the ones who do not have enough money set aside to see us through our retirement years. So what's your personal liability and how can you trim it? Brace yourself: We are in for some scary math. (*The Wall Street Journal*, page D1)

The average annual amount spent on groceries, per household, according to a graph in USA Today shows the Northeast at \$6,049; South at \$5,142; Midwest at \$5,338 and the West at \$6,051.

## CONSUMER PRICE INDEX (CPI-U)

### U.S. City Average

Source: U.S. Bureau of Labor Statistics

Unadjusted percent change to Aug 2006 from:

	<u>Aug 05</u>	<u>Jul 06</u>
All Items	3.8%	0.2%
Food/Beverages	2.5%	0.2%
Housing	4.2%	0.2%
Apparel	0.3%	2.0%
Transportation	6.1%	-0.3%
Medical Care	4.3%	0.2%
Recreation	1.8%	0.0%
Education/Communication	3.3%	1.0%
Other Goods/Services	2.3%	0.2%

## WAGE DEMAND INFORMATION

As of 10/22/2006

The Department of Workforce Development Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for new employees. **Wage Demand** provides the number of applicants registered in CS3, as well as the annual and median wages that the applicants define as their wage expectations.

County/Region	Average Annual Wage Demand	Median Annual Wage Demand	Number Of Applicants
Benton	\$21,375	\$20,800	175
Carroll	\$23,396	\$20,800	522
Cass	\$22,027	\$20,800	1,300
Clinton	\$22,362	\$20,800	753
Fountain	\$22,169	\$20,800	258
Howard	\$21,404	\$20,280	3,942
Miami	\$25,350	\$20,800	1,810
Montgomery	\$22,133	\$20,800	659
Tippecanoe	\$21,555	\$20,800	3,264
Tipton	\$24,660	\$21,840	412
Warren	\$22,698	\$20,800	93
White	\$24,258	\$20,800	604
<b>EGR 4</b>	\$22,442	\$20,800	13,792
<b>Indiana</b>	\$25,294	\$20,800	148,511

## APPLICANT POOL

AS OF 10/22/2006

Job Title	Number of Applicants Economic Growth Region 4
Cashiers, General	1,420
Administrative Assistants	987
Receptionists/Information Clerks	1,204
General Office Clerks	1,498
Shipping & Receiving Clerks	1,049
1st Line Supv : Production	1,260
Production Inspectors, Testers, Graders	1,353
All Other Metal & Plastic Mach Operators	1,150
All Other Machine Setters & Set-Up Oper	1,204
All Other Machine Operators	2,680
Electrical & Electronic Equipment Assembly	1,037
All Other Precision Assemblers	1,480
Machine Assemblers	1,258
Electrical Components Assemblers	985
Assemblers (Factory Work)	6,468
All Other Hand Workers	1,990
Forklift/Industrial Truck Operators	2,392
Hand Packers & Packagers	1,652
Production Laborers	4,772
Production Helpers	1,852

The Department of Workforce Development's Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for applicants to hire. **Applicant Pool** provides a numerical listing of the top jobs being sought by job applicants.

### Kim Stevenson

Regional Market Analyst

Located at: **WORKONE TERRE HAUTE**

30 N. 8<sup>th</sup> ST

Terre Haute, IN 47807

812~234~6602 ext. 327

[kstevenson@dwd.in.gov](mailto:kstevenson@dwd.in.gov)

### Serving...

Economic Growth Region 4: Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties

To Better Serve the Indiana Workforce  
Contact...

### WorkOne Lafayette

2301 Concord Rd.

Lafayette, IN 47903

(765) 474-5411



Strategic Research  
& Development  
Division



**R&A Website**  
**Hoosiers by the Numbers**  
<http://www.hoosierdata.in.gov>

